

**INFORMATION**

**Criteria6 : Governance, Leadership and Management**

**Key Indicator : 6.4 Financial Management and Resource Mobilization**

**Metric : 6.4.1**

**Metric Description : Institutional strategies for mobilisation of funds other than salary and fees and the optimal utilisation of resources**

**Describe the resource mobilisation policy and procedures of the Institution within a maximum of 500 words**

As per the provisions made in the Gujarat Agricultural Universities Act, 2004 passed by Gujarat Legislative Assembly the State Government shall, in each year after due appropriation Grants made by the State Legislature by law in this behalf, make provision for making grants to the University, as follows :-

- A grant of an amount not less than the estimated net expenditure on pay and allowances of the staff, contingencies, and services of the University;
- A grant to meet such additional items of expenditure, recurring and non-recurring as the State Government may deem necessary for the proper functioning of the University.

The source of fund to the University are State Government, Autonomous Bodies/Institute/Board Corporation / Department of Government of India and State Government as well as Indian Council of Agricultural Research (ICAR) and Private Agencies. The Share of State Government in the total fund of university is nearly 80 % and rest 20 % is others. Out of total grant or fund available with the university the 80 % is being utilised for the Pay, Pension & wages the rest 20 % grant or fund is being utilised for the recurring, maintenance and developmental expenditure of the university.

The State Government, Autonomous Bodies/Institute/Board Corporation / Department of Government of India and State Government as well as Indian Council of Agricultural Research (ICAR) and Private Agencies are releasing the fund on quarterly or half yearly basis on the submission of utilisation of fund. Therefore, very small amount of fund is idle for very short period that amount is being invested in the Short Term Fixed Deposits in the Nationalised Banks.

The university is having centralized payment system through the Accounts Officer (Treasury Officer). The liquid funds from all the sources received by the Comptroller office, are being maintained in general fund account. The scheme / project wise grants under university budgetary system code is allotted and placed at the disposal of different Unit Officers of the university. The Drawing & Disbursing Officers prepare the claims in prescribed manner to the treasury officer, who in turn issues the payments. The accounts of the transaction are maintained at treasury office level as well as at unit officer level with reconciliation system.

Additionally, the faculty are encouraged to apply for and also bring large number of external/ other agency funded projects, in which 5-15% of recurring budget is given as Institutional charges. Further, substantial income is also generated through its revenue resources especially through Professional Service fee and income through commercialization of technology of intellectual property management. The resource generation and revenue receipts by the

University every year on the basis of available resources and services provided to various stakeholders. Apart from generation of revenue receipts, the University also generates “Surplus Fund” through Professional Service Fee and income from intellectual property management and commercialization of Transfer of Technology.

Details	Supporting Documents
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